



## RENEWABLES - Recent examples of our work

---

- Acting for **Adenium Capital** in connection with their bid and financing of four solar PV facilities (50MW total) in Jordan - Transaction value of approximately US\$118 million. *(Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan)*
- Assisting **Adven Group** on the acquisition of Eco2 Energy, a Swedish company providing geothermal heating and cooling solutions that are entirely based on renewable technologies, by Adven Group (2014). *(Hannes Snellman, ELG member Finland)*
- Advising French developer **Akuo Energy** on its investment in a 100 MW wind farm in Kovačica Municipality, Serbia. *(Karanović & Nikolić, ELG member Serbia)*
- Advising **Swiss energy company Alpiq** in relation to investments in and development of several onshore wind farm projects in Sweden. *(HAMMARSKIÖLD & CO, ELG member Sweden)*
- Advising **Amarenco Solar Limited** in relation to the incorporation of The Global Solar Income Funds plc and the acquisition of certain solar projects by the fund. *(Arthur Cox, ELG member Ireland)*
- Advising and assisting a **major American energy company** regarding solar farms in France. *(Jeantet, ELG member France)*
- Advising **ANEMOS MAKEDONIAS SA AND PUREENERGY SA** on a arbitration against the EPC Contractor of a 38 MW wind farm in Greece. In addition, advice on regulatory and licensing matters of two wind and on State/EU subsidies matters in relation to the completion of the file of the project's application to receive such subsidies. *(Zepos & Yannopoulos, ELG member Greece)*
- Assisting **Arise Windpower AB** in the Initial public offering on NASDAQ OMX Nordic (Stockholm 2010). Value of the initial public offering amounted to SEK 680 million. *(Hannes Snellman, ELG member Finland)*
- Advising **one of Austria's largest real estate developers** on an innovative heating and cooling system devised from solar, wind and regaining of heat from sewage in the construction

of a 50.000 m2 real estate development of office towers, residential homes, hotel and a student hostel in Vienna/Austria. *(Fiebinger Polak Leon & Partners, ELG member Austria)*

- Advising on the setting up of a joint venture between **Austria's largest electricity provider** and distributor and the state owned forests, Austria's largest real estate owner. Purpose of the Joint Venture is a newly developed wind park in Styria – one of the largest ever built in Austria. *(Fiebinger Polak Leon & Partners, ELG member Austria)*
- Advising **the bank group** on the financing of the 50MW Mayo Renewable Power High Efficiency Combined Heat and Power Project. *(Arthur Cox, ELG member Ireland)*
- Advising **BARD Engineering** on the development of three offshore wind farms in the north of the Netherlands. *(De Brauw Blackstone Westbroek, ELG member The Netherlands)*
- Advising **Bord Gais Energy** on the development of the 87.5MW Knockacummer Windfarm. *(Arthur Cox, ELG member Ireland)*
- Acting for the **Capital Bank of Jordan** in connection with the financing granted to the 10MW solar power project sponsored by Philadelphia Solar - Transaction value of approximately US\$20 million. *(Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan)*
- Advising **China Development Bank** in relation to project financing of portfolios of solar PV power plants in Bulgaria, developed by Sky Solar and Chint Solar. *(Djingov, Gouginski, Kyutchukov & Velichkov, ELG member Bulgaria)*
- Advising **China Export and Credit Insurance Corporation (SINOSURE)** in relation to: renewable energy legislation, potential investment arbitration and potential disputes arising out of PPAs. *(Djingov, Gouginski, Kyutchukov & Velichkov, ELG member Bulgaria)*
- Assisting a **Chinese energy company** in a due diligence on 63 photovoltaic plants in Greece. Work included detailed advice on the new law on renewable feed in tariff, electricity regulation and legal framework as well as detailed review of all relevant documentation for each of the plants including leases, EPC and O&M and PPA contracts. *(Zepos & Yannopoulos, ELG member Greece)*
- Advising **the second largest Chinese wind turbines manufacturer** in the negotiation of two supplies and EPC agreements related to two wind farms, for an overall capacity of more than 50MW. *(Ughi e Nunziante, ELG member Italy)*

- Advising **ContourGlobal** on its acquisition of an 800MW CCGT in Spain (2011) and on its acquisition of the first wind park projects in Peru (2012). (*Uría Menéndez, ELG member Spain*)
- Advising **Copenhagen Infrastructure Partners (CIP)** on investment in offshore wind farm Veja Mate (total project investment of €1.9bn comprising contributions of the investors and a "non-recourse" senior debt financing in an amount of €1.275m). (*Hengeler Mueller, ELG member Germany*)
- Advising **Covanta Energy** on the development and financing of the €520M Dublin Waste to Energy PPP Project (Partnerships Awards: Energy/Waste/Water Project of the Year 2015). (*Arthur Cox, ELG member Ireland*)
- Advising **Denham Capital** on its investment in Fotowatio's PV development projects in Spain, Australia, South Africa, France, India and Italy. (*Uría Menéndez, ELG member Spain*)
- Advising **DONG Energy A/S** on sale of 50% stake in offshore wind farm Gode Wind 1 to Global Infrastructure Partners and on the structuring of the financing - issuance of the first non-recourse, investment grade, certified green bond dedicated to part finance an offshore wind farm asset under construction. (*Hengeler Mueller, ELG member Germany*)
- Advising a **leading Dutch wind power company** in connection with the development of several wind farms projects in Italy. (*Ughi e Nunziante, ELG member Italy*)
- Acting for the lenders (**EBRD and Proparco**) in connection with the financing granted to three solar power projects (total 40MW) in Jordan that Scatec Solar is sponsoring - Transaction value of approximately US\$100 million. (*Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan*)
- Advising **ENEL GREEN POWER SA/ ENEL SPA** as Greek counsel on an unparalleled size (171,8 MW) wind power project in Greece which will connect the wind farm on an island with the mainland electricity system via an underwater cable. Advised on the project financing of the wind farm against German banks, including the whole package of the project financing agreements (bond loan documentation) as well as on the EPC agreements for the park as well as the subsea cable, direct agreements, subsidies issues, electricity regulation issues, litigation and other matters. (*Zepos & Yannopoulos, ELG member Greece*)

- Advising **Energia Renewables** on the development and financing of the 95MW Meenadreen Extension Windfarm, the largest Windfarm to reach financial close in Ireland. (*Arthur Cox, ELG member Ireland*)
- Advising a **European renewable energy fund** in the acquisition of shares in Italian companies involved in the structuring, development, construction and operation of renewable energy projects from biomasses plants. (*Ughi e Nunziante, ELG member Italy*)
- Acting for **First Solar** in connection with its proposed solar power generation project in Jordan. (*Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan*)
- Advising **Swedish insurance company Folksam** on its investment in the PWP wind farm project (together with Proventus and the Wallenberg foundation FAM). (*HAMMARSKIÖLD & CO, ELG member Sweden*)
- Assisting **Fortum** in Fortum's divestment of its Tohkoja pre-construction stage wind power project to wpd europe GmbH (maximum capacity 26 turbines/83 MW) (2014). (*Hannes Snel-Iman, ELG member Finland*)
- Assisting the **senior lenders** in connection with the financing of an acquisition of 40% of the partnership interests in **Fosen Vind** DA, Europe's largest onshore wind power project. (*Wiersholm, ELG member Norway*)
- Advising a **French company** regarding a solar plant project in France. (*Jeantet, ELG member France*)
- Advice and assisting a **French company** on the implementation of solar farms projects in France. (*Jeantet, ELG member France*)
- Advising a **French listed Group** in relation to the implementation of a solar parc in Mali. (*Jeantet, ELG member France*)
- Advising a **French renewable energy fund** in the acquisition of shares in Italian companies involved in the structuring, development, construction and operation of renewable energy projects from different sources. (*Ughi e Nunziante, ELG member Italy*)
- Advising **GAMESA** as a consortium member in relation with the ONEE's 850 MW of five wind farms in Morocco. (*Jeantet, ELG member France*)

- Advising **GDF SUEZ** on the potential acquisition of various wind energy parks in the Netherlands and on the strategic partnership agreement with MARUBENI Corporation, a Japanese industrial conglomerate, concerning the sale of a 50% stake in National Power International Holdings B.V., which holds GDF SUEZ's portfolio of thermal and renewable power generation assets (mainly wind) in Portugal. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising on the sale of **Gecal**, a 201 MW wind-farm portfolio in Spain. (*Uría Menéndez, ELG member Spain*)
- Advising **General Electric** with respect to the construction of the wind farm in Rudine (Croatia) of capacity ~ 35 MW + 35 MW. (*Žurić i Partneri, ELG member Croatia*)
- Advising a **German full-service project developer** with respect to the development of wind and solar energy projects in Romania, from a regulatory and commercial perspective, and related to their joint venture established in cooperation with Romanian entrepreneurs. (*Nestor Diculescu Kingston Petersen Attorneys & Counselors, ELG member Romania*)
- Advising **Global Infrastructure Partners** on its 24.1% acquisition % of Saeta Yield, S.A., a renewable energy yieldco spun out of ACS, and a development agreement with ACS. (*Uría Menéndez, ELG member Spain*)
- Advising **Grupo T-Solar** on a strategic alliance with KKR and Munich Re in respect of the solar PV business in Spain and Italy. (*Uría Menéndez, ELG member Spain*)
- Legal advice to a **Hong Kong based investment company** on the acquisition of three licensed renewable energy power plants in Turkey and handling the permitting procedures. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)
- Advising **HVC** in reaching equity close and financial close of the Gemini wind park project. HVC acquired a 10% interest in the EUR 2.8 billion wind park. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **HVC** on the acquisition of 75% of shares in Horizon Energy, a company developing, investing in and exploiting (sustainable) energy systems for solar energy in the agriculture and related sectors. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)

- Advising **HVC** on the acquisition of 33.33% of the shares of BuitenTO B.V. and 33.33% of the shares of ZeeTO, and a commitment to acquire a further 16.67% of shares in each of these companies; these companies have an option to acquire an ownership interest in ZeeEnergie C.V. and Buitengaats C.V. which limited partnerships will operate wind power projects. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **Iberdrola** in connection with its EUR 2.5 billion merger with Iberdrola Renovables, S.A., a subsidiary of Iberdrola, S.A. (*Uría Menéndez, ELG member Spain*)
- Advising a **leading Italian company** in a project financing relating to the development of a wind farm of about 26MW in Southern Italy. (*Ughi e Nunziante, ELG member Italy*)
- Legal advice to an **Italian photovoltaic system manufacturer** in relation to unlicensed energy generation from renewable energy resources in Turkey and required application procedures. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)
- Advising **Italian, French, Swiss and Dutch investors** in the legal structuring and development of wind farms in Southern Italy. (*Ughi e Nunziante, ELG member Italy*)
- Advising **KKR** on its acquisition of 80% of the global solar PV portfolio of Gestamp (over 300 MWs). (*Uría Menéndez, ELG member Spain*)
- Assisting **Metsähallitus** in Metsähallitus' divestment of two pre-construction stage wind power projects (envisaged to comprise a total of 64 wind power plants with an aggregate output of approximately 166 megawatts) to a JV owned by Taaleritehtaan Tuulitehdas II Ky and Loiste Energia Oy (2014). (*Hannes Snellman, ELG member Finland*)
- Assisting the **Moroccan National Electricity Authority (ONEE)** on the drafting and reviewing of several contracts relating to the design, financing, construction, maintenance and operation of a wind farm in Tarfaya of 300 MW (Morocco). (*Jeantet, ELG member France*)
- Assisting **Moventas** in the acquisition of Moventas Santasalo Oy and Moventas Wind Oy by Clyde Blowes from the bankruptcy of Moventas (2011). (*Hannes Snellman, ELG member Finland*)
- Advising on the acquisition of the entire share capital of **PNE Wind UK** by Canadian asset management company, Brookfield. Includes the entire pipeline of windfarm projects with a nominal output of nearly 1200MW. (*Shepherd and Wedderburn, ELG member Scotland*)

- Advising **potential bidder** on a stake in Prinses Amalia wind park. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising a **regional power producer and distributor from Belgium** on the acquisition of several wind farms and a biomass plant in France. (*Jeantet, ELG member France*)
- Advising **private investors** in the development of a solar park of about 13MW in Northern Italy. (*Ughi e Nunziante, ELG member Italy*)
- Advising **Rabobank and Triodos Bank** on the €68M project financing of the 41.4MW Castle-dockrell Wind Farm. (*Arthur Cox, ELG member Ireland*)
- Advising **Rabobank** on various wind parks. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **Robert Bosch GmbH** on the sale of operating business of aleo solar Group to SCP Solar GmbH and sale of business unit for cells and modules manufacturing in Arnstadt to SolarWorld AG. (*Hengeler Mueller, ELG member Germany*)
- Advising the **Romanian Government** in an arbitral proceeding before the International Center for the Settlement of Investment Disputes on claims brought by a group of companies in relation to the implementation by the Romanian State of the renewable energy promoting system. (*Nestor Nestor Diculescu Kingston Petersen Attorneys & Counselors, ELG member Romania*)
- Advising **Senj Beteiligungs Gesellschaft mbH** with respect to the construction of a wind farm in Senj (Croatia) of capacity 42 MW. (*Žurić i Partneri, ELG member Croatia*)
- Acting for the lenders in connection with the financing granted to **Shams Ma'an 50MW solar power project in Jordan** - Transaction value of approximately US\$130 million. (*Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan*)
- Assisting **SL Capital Partners** in connection with its acquisition of 13 hydro power plants from Nordkraft AS. (*Wiersholm, ELG member Norway*)
- Advising **SMA Solar Technology AG** on €100m syndicated loan to facilitate the further growth of the company, inter alia, expansion of photovoltaic service business. (*Hengeler Mueller, ELG member Germany*)

- Legal advice to a **leading solar technology company** in relation to its contemplated solar technology installed building projects in Turkey. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)
- Advising a **well know Spanish EPC contractor** developing more than 70 MW in several projects in Italy and in a acquisition of a PV project in Italy of more than 12MW. (*Ughi e Nunziante, ELG member Italy*)
- Advising **SSE Renewables** (formerly Airtricity) on the planning and development stages of the construction of three offshore wind farms off the North Sea coast. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **SunEdison** on the acquisition of a 20 MW solar PV project in Uruguay and on the project financing of two solar PV projects (with an aggregated installed capacity of 66 MW) in Uruguay. (*Uría Menéndez, ELG member Spain*)
- Acting for **the lenders in connection with the financing granted to a project company sponsored by SunEdison LLC** in connection with its solar power project in Ma'an, Jordan – Transaction value of approximately US\$50 million. (*Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan*)
- Advising a **leading Swiss power company** in connection with the purchase of PV plants projects in Italy. (*Ughi e Nunziante, ELG member Italy*)
- Lead Counsel to **TenneT TSO GmbH** in proceedings before the German regulator and the courts, in particular, in relation to connections of offshore wind farms in the German North Sea. (*Hengeler Mueller, ELG member Germany*)
- Advising **TenneT** on DolWin 3 joint venture with Copenhagen Infrastructure Partners (CIP) with a total investment volume of approx. €1.9bn. CIP, including JV financing via TenneT. (*Hengeler Mueller, ELG member Germany*)
- Legal assistance to **Turcas**, active in oil, power investments, renewable energy (with a focus on geothermal and wind), fuel retail and lubricants distribution, natural gas projects, power generation & trading), in tenders for the privatization of two main groups of hydroelectric power plants. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)

- Assisting **UPM-Kymmene Corporation** in the Joint Venture between UPM-Kymmene Corporation and Element Power regarding the development of wind parks (2013). (*Hannes Snellman, ELG member Finland*)
  - Advising **Upsolar SAS group** on the acquisition by the client of two two photovoltaic plants including detailed due diligence on matters pertaining to them and their companies, electricity regulation, licensing, environmental, land planning, land use, contracts and other matters. In particular issues relating to the ownership structure and particularities were raised as well as solutions to address them. (*Zepos & Yannopoulos, ELG member Greece*)
  - Assisting a **wind Italian electricity company** in relation to the purchase of wind farms in France. (*Jeantet, ELG member France*)
  - Advising, in cooperation with Economic Consulting Associates, on an international finance institution on preparation of a new PPA package for Serbia and prepared a new PPA package for Montenegro, which resulting in the conclusion of the first Direct Agreement to be used in financing large scale renewable projects in the country. (*Karanović & Nikolić, ELG member Serbia/Montenegro*)
-