



## OIL & GAS - Recent examples of our work

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- Acting for **ACWA Power** in connection with its acquisition of a controlling stake in the Central Electricity Generation Company (which included conducting a full due diligence over its five power plants). *(Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan)*
- Acting for **AES** in connection with the proposed expansion of its existing power generating plant in Jordan (IPP4).– Value approximately US\$300 Million. *(Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan)*
- Representing **AES Jordan** in connection with its successful bid to, and negotiation with, the Government of Jordan regarding the first successful IPP in Jordan (IPP1). The firm also advised the project company on the financing of the project and negotiation with lenders – Value approximately US\$ 360 Million. *(Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan)*
- Assisting **AIM-quoted Europa Oil & Gas plc** in renewing and farming-out of its hydrocarbon research permits in France. *(Jeantet, ELG member France)*
- Advising **Asia Sixth Energy** on the acquisition of a 60% interest in Aral Petroleum Capital LLP (Aral). Aral is engaged in the exploration and development of certain oil and gas properties in Western Kazakhstan. *(De Brauw Blackstone Westbroek, ELG member The Netherlands)*
- Assisting an **Australian investor** in setting up an Italian structure dedicated to finding gas cultures. *(Ughi e Nunziante, ELG member Italy)*
- Legal advice to **BP** in connection with the share purchase agreement, shareholders agreement and other project agreements concerning the corporate governance, management and operation of the TANAP Project Entity, which will operate the Trans-Anatolian Natural Gas Pipeline. *Kolcuoğlu Demirkan Koçaklı, ELG member Turkey)*
- Legal advice to **Boston Consulting Group**, a management consulting firm, in connection with legal structures applied to oil and gas distribution and retail business in Turkey. *Kolcuoğlu Demirkan Koçaklı, ELG member Turkey)*

- Advising **China Investment Corporation (CIC)**, China's sovereign wealth fund, on the EUR 2.3 billion acquisition of a 30% stake in GDF Suez's global exploration and production division, GDF Suez E&P. *(De Brauw Blackstone Westbroek, ELG member The Netherlands)*
- Advising **Chevron** in relation to gas exploration activities in Bulgaria. *(Djingov, Gouginski, Kyutchukov & Velichkov, ELG member Bulgaria)*
- Advising a **consortium** on legal aspects for the construction of a new transmission line for transit of natural gas through Austria, including the preparation of an application for exemption as per Art 22 Directive 2003/55/EC. *(Fiebinger Polak Leon & Partners, ELG member Austria)*
- Advising **The Dutch government and UCN** in relation to the Dutch stake in URENCO, following the exit plans of HMG/the UK Government and German shareholders E.On and RWE. *(De Brauw Blackstone Westbroek, ELG member The Netherlands)*
- Advising the **First State Investments (EDIF)** on acquisition of Erdgasversorgungsgesellschaft Thüringen-Sachsen mbH (EVG) from E.ON and VNG and the subsequent reorganization of EVG. *(Hengeler Mueller, ELG member Germany)*
- Advising **Edison** (controlled by EDF as one of the sponsors to the offshore part of the South Stream gas pipeline project) in relation to the permitting process. *(Djingov, Gouginski, Kyutchukov & Velichkov, ELG member Bulgaria)*
- Representing **Eesti Energia AS and Enefit** in connection with the establishment of an oil shale fired power generation plant in Attarat, Um Ghadran, Jordan particularly in relation to the negotiations with the Ministry of Energy and Mineral Resources, the Natural Resources Authority, the Ministry of Environment, the Ministry of Water and Irrigation and the Standards and Metrology Organization ... The scope of work includes drafting environmental regulations and instructions for the oil shale fired power generation industry. It also involves the review of the project documents to be entered into with the Government of Jordan and advising Eesti Energia AS and Enefit on the permits and licenses required for the implementation of the project. The Transaction value of approximately US\$2 billion. *(Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan)*

- Advising **Electrabel** on a dispute with Hitachi Power Europe, the EPCM contractor of the power block for Electrabel's 800 MW new power plant at the Maasvlakte. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **ENCANA** on the restructuring of its cash and intra-group financing activities via Luxembourg. (*Wildgen, ELG member Luxembourg*)
- Assisting **ENCANA** in the simplification of its international structure by merging asset and operations of the Swiss branches and by restructuring upstream financing. (*Wildgen, ELG member Luxembourg*)
- Advising **Energetický a Průmyslový Holding** on acquisition of 40% stake in Nafta (Slovak gas storage company) from E.ON SE. (*Hengeler Mueller, ELG member Germany*)
- Advising **E.ON AG** on the sale of its gas transmission network operator (Open Grid Europe) handling around two-thirds of the annual gas consumption in Germany to a consortium around Macquarie (€3.2bn). (*Hengeler Mueller, ELG member Germany*)
- Advising **the experts' pool for the European Commission for the services of legal, economic and technical assistance** in the field of energy under the Multiple framework contract. (*Valiunas Ellex, ELG member Lithuania*)
- Assisting a **major European company** for the drafting and negotiation of project documents for the construction of two sets of gas units. (*Jeantet, ELG member France*)
- Acting for the Lenders in connection with the **financing of the third independent power producer** (IPP3).– Value approximately US\$600 Million. (*Ali Sharif Zu'bi Advocates & Legal Consultants, ELG member Jordan*)
- Advising a **foreign government** on the possibility of developing a gassification plant in Italy originating from the foreign country. (*Ughi e Nunziante, ELG member Italy*)
- Advising on the restructuring of shareholder structure and long-term gas sourcing of **three gas-fired power plants in France and Italy**. (*Fiebinger Polak Leon & Partners, ELG member Austria*)
- Assisting a **gas producer** on securing the renewal of its permits and on a gas-to-power project in Tunisia. (*Jeantet, ELG member France*)

- Legal advice to a **leading natural gas, gasoline and LPG transportation company** and its shareholders, in their proposed sale of a portion of company shares to a private equity fund. *Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*
- Advising **GdF** on the natural gas regulatory matters. *(Zepos & Yannopoulos, ELG member Greece)*
- Advising **GDF SUEZ** on the EUR 2.6 billion divestment, together with E.On, of their 49% stake in Slovenský plynárenský priemysel, a key gas operator in Slovakia. *(De Brauw Blackstone Westbroek, ELG member The Netherlands)*
- Advising **government controlled LNG terminal operator** on the overall matters in development of the LNG terminal (being floating storage and regasification unit) in Lithuania which is the first and by now the only LNG terminal project in the Baltics. *(Valiunas Ellex, ELG member Lithuania)*
- Acting as part of the Rothschild advisory group, represented the **Government of Jordan** in the privatization of the Central Electricity Generating Company (CEGCO) and two electricity distribution – Value in excess of US\$250 Million. *(Ali Sharif Zu’bi Advocates & Legal Consultants, ELG member Jordan)*
- Advising **HSBC** as a lead arranger of a syndicate of lenders in relation to restructuring of project financing extended to Petroceltic (operating, among others, an off-shore gas exploration facility). *(Djingov, Gouginski, Kyutchukov & Velichkov, ELG member Bulgaria)*
- Partners of Fiebinger Polak Leon & Partners regularly serve as **Party Counsels and party appointed Arbitrators in numerous ICC arbitrations** on long-term gas supply contracts, including price reviews and competition aspects. Currently the firm advises on the largest energy dispute pending in Austria today. *(Fiebinger Polak Leon & Partners, ELG member Austria)*
- Advising a **major international player** on all matters pertaining to its participation to a company, Gaztrade SA, which is aiming to construct and operate the first independent LNG gas terminal in Greece. The work included detailed due diligence of the project including advice on natural gas regulatory framework, on operation of LNG terminals, on application of the Third Energy Package obligations on third party access etc. *(Zepos & Yannopoulos, ELG member Greece)*

- Representing **private investors and their oil company** in negotiations with the Government for the new investment agreement regarding development of the conventional and unconventional hydrocarbon exploration and production projects in Lithuania. (*Valiunas Ellex, ELG member Lithuania*)
- Assisting an **Italian EPC company** working in the Oil&Gas field part of one of the major multinational companies. (*Ughi e Nunziante, ELG member Italy*)
- Assisting a **major Italian industrial group** in relation to various gas pipelines projects. (*Ughi e Nunziante, ELG member Italy*)
- Advising **Joma Industrial Source Corp.** on acquisition of controlling stake and mandatory offer to shareholders of C.A.T.oil AG. (*Hengeler Mueller, ELG member Germany*)
- Assisting the **Libanese Petroleum Administration** (Lebanon) in the drafting and negotiation of a framework agreement related to the joint development and exploitation of hydrocarbon reserves located between Lebanon and Cyprus, in relation to some unitization agreements to be signed with operators. (*Jeantet, ELG member France*)
- Representing **Linde** on its successful take-over bid for Swedish listed gas company AGA, one of the largest take-over bids in Sweden. (*HAMMARSKIÖLD & CO, ELG member Sweden*)
- Regularly advising **market participants** on the implementation of new market rules in the gas market in Austria and on the preparation of proposals for implementations. (*Fiebinger Polak Leon & Partners, ELG member Austria*)
- Advising **MIE Holdings Corporation**, one of the leading independent upstream oil companies operating onshore in the People's Republic of China (PRC), on the USD 170 million acquisition of 100% of the participation interests in oil company Emir Oil LLP. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **MOL Group** in an arbitration proceeding against the Republic of Croatia in a matter under the United Nations Commission on International Trade Law Arbitration rules regarding a shareholder agreement. (*Žurić i Partneri, ELG member Croatia*)
- Advising **MOL Group** in an arbitration proceeding against the Republic of Croatia before the International Center for Settlement Dispute regarding an unfair treatment of the investor. (*Žurić i Partneri, ELG member Croatia*)

- Advising **Nabucco Gas Pipeline International** in relation to various regulatory and property law issues. (*Djingov, Gouginski, Kyutchukov & Velichkov, ELG member Bulgaria*)
- Advising **NAM** on strategic, administrative, regulatory and civil law matters relating to earthquakes allegedly caused by NAM's production activities in the Groningen gas field. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising (alongside lead adviser, Freshfields Bruckhaus Deringer) **North Sea Midstream Partners** on the Scots law real estate and consenting aspects of its acquisition of Total's 100% operated interest in the Frigg natural gas pipeline and the St Fergus Gas Terminal and Total's 67% operated interest in the SIRGES gas pipeline. (*Shepherd and Wedderburn, ELG member Scotland*)
- Swedish and Finnish legal counsel to the **banks in the financing of the Nord Stream pipeline** – a joint venture between Gazprom, BASF/Wintershall, E. ON Ruhrgas and Gasunie (ongoing, started in 2009). (*Hannes Snellman, ELG member Finland*)
- Assisting **NYK Energy Transport (Atlantic)** in connection with a financing in the aggregate amount of USD 10,000,000.- related to investment in the development of a project in Trinidad and Tobago targeting LNG sales to the Caribbean region and of a project for the provision LNG receiving infrastructure in the French Antilles. (*Wildgen, ELG member Luxembourg*)
- Representing an **oil company** in arbitration relating to renewable fuels. (*HAMMARSKIÖLD & CO, ELG member Sweden*)
- Advising **Petroivoire Development** in relation to the storage of atmospheric gas tanks in Ivory Coast. (*Jeantet, ELG member France*)
- Special Finnish Counsel to **Pöyry PLC** in the sale of Pöyry PLC's oil and gas competence line of its Energy business group to WS Atkins plc. Total debt free sales price EUR 17.25 million (2011). (*Hannes Snellman, ELG member Finland*)
- Advising a **major Portuguese energy company** in relation to the granting of licences to supply gas to wholesale and industrial customers in France. (*Jeantet, ELG member France*)
- Assisting the **financial company of PUMA Energy** for the purposes of the offering and issuance of senior notes for a total amount of USD 1 billion. (*Wildgen, ELG member Luxembourg*)

- Advising as a counsel for the **Republic of Lithuania** in the case against OAO Gazprom in the SCC Arbitration Institute claiming damages resulting from OAO Gazprom's failure to supply natural gas for a fair price to Lithuanian gas company. (*Valiunas Ellex, ELG member Lithuania*)
- Advising **RWE AG** on sale of RWE Dea AG to LetterOne Group. (*Hengeler Mueller, ELG member Germany*)
- Legal advice to the **Shah Deniz Consortium** comprised of **BP, SOCAR, Total and Statoil**, in connection with the legal structure for the Shah Deniz Stage 2 Natural Gas Sale Project. The Firm was also involved in the drafting and negotiation of the Gas Transportation Agreement, entailing the sale of the 6 bcm gas by Azerbaijan to Turkey. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)
- Advising **Shell** on the GBP 47 billion acquisition of BG Group. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Assisting **Shell** in the sale of the majority of Shell's refining and marketing businesses in Finland and Sweden to Keele Oy. Value USD 640 million (2010). (*Hannes Snellman, ELG member Finland*)
- Advising **Sinochem** on the acquisition of USD 1.5 billion (35%) stake in Block BC-10 from Petrobras. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **Sinopec** on the USD 7.1 billion acquisition of a 40% stake in Repsol Brazil. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Assisting **SL** in three different long-term (20 years) contracts with Stockholm Vatten AB/Scandinavian Biogas AB, Fortum AB and Käppalaförbundet regarding the supply of biogas to SL's bus depots. (*Hannes Snellman, ELG member Finland*)
- Advising the **State of Finland** on the acquisition of 51% of the shares in Gasum Oy by the State of Finland from E.ON and Fortum Oyj. Value EUR 510 million (2014). (*Hannes Snellman, ELG member Finland*)
- Advising **Sun Capital** on the USD 395 million divestment of Sonneborn Refined Products to One Equity Partners. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)

- Advising the **largest of the world's supermajors** throughout the process of farm-in with respect to an important offshore oil and natural gas concession block as part of the strategy of expanding its oil and gas activities in the Black Sea. (*Nestor Nestor Diculescu Kingston Petersen Attorneys & Counselors, ELG member Romania*)
- Extensive legal advice to the **TANAP Consortium** in relation to this large scale pipeline project, which will be the longest transit pipeline in Turkey's history. The project entails the transportation of natural gas from Azerbaijan to the EU and it is among Turkey's largest infrastructure projects in the last decade. The Firm drafted the Host Government Agreement (HGA) and negotiated both the Intergovernmental Agreement (between Turkey and Azerbaijan) and the HGA with the Turkish Government. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)
- Legal advice to an **UK-based energy company** regarding its contemplated natural gas sales activities in Turkey. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)
- Advising a **US based private equity fund** in connection with the acquisition, as part of its investment strategy on the oil market in Romania, of an oil & gas company specialized in full field development, redevelopment and mature assets rehabilitation. (*Nestor Nestor Diculescu Kingston Petersen Attorneys & Counselors, ELG member Romania*)
- Advising **Varo Energy BV** on merger of Varo and Argos to form a major independent oil company in North Western Europe. (*Hengeler Mueller, ELG member Germany*)
- Advising **Varo Energy BV** on acquisition of 45% stake in German Bayernoil refinery network from OMV Deutschland GmbH. (*Hengeler Mueller, ELG member Germany*)
- Advising **various national and international companies from the energy sector** on price adjustment requests under long-term gas supply contracts at different trade levels (import levels and wholesale level); national proceedings (ad hoc, DIS) and international proceedings (ICC Rules). (*Hengeler Mueller, ELG member Germany*)
- Advising **Yukos' former shareholders** in a USD 50 billion claim under the Energy Charter Treaty against the Russian Federation. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)

- Advising on major new liberalisation provisions of the new draft gas legislation which aimed to abolish the monopoly and special exemptions that the distribution companies enjoyed in the natural gas distribution market in Greece. *(Zepos & Yannopoulos, ELG member Greece)*
  - Advising on the sale of a total stake of 15% in Compañía Logística de Hidrocarburos, CLH, to Global Infrastructure Partners (GIP). *(Uría Menéndez, ELG member Spain)*
  - Advising on Greek law issues relating to the participation of the client in a consortium which was granted a petroleum lease by the Greek State. Advice on notifications required to the Greek Ministry as well as other Greek law regulatory issues. This is the first time in recent times a petroleum lease for exploration of upstream oil reserves is granted in Greece. *(Zepos & Yannopoulos, ELG member Greece)*
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