



ELECTRICITY - Recent examples of our work

- Assisting **3i, Goldman Sachs and Ilmarinen** in the acquisition of Vattenfall's Finnish electricity distribution and district heat businesses by a consortium including 3i, Goldman Sachs and Ilmarinen. Value EUR 1.54 billion (2011). (*Hannes Snellman, ELG member Finland*)
- Advising **Abengoa** on its strategic joint venture with EIG Global Energy Partners. (*Uría Menéndez, ELG member Spain*)
- Advising **Acciona Group** on a EUR 1.5 billion syndicated credit facility. (*Uría Menéndez, ELG member Spain*)
- Assisting **Adven Oy** in the acquisition of Kuusamo combined heat and power plant by Adven Oy from Fortum Power and Heat Oy (2013). (*Hannes Snellman, ELG member Finland*)
- Advising **AES Kilroot Power Limited** in connection with various facilities from Barclays Corporate in relation to the 520MW Kilroot Power Station. (*Arthur Cox, ELG member Ireland*)
- Being responsible for completing a due diligence investigation on behalf **Akuo Energy** and drafting transaction documentation. (*Karanović & Nikolić, ELG member Serbia*)
- Advising **APG** on the acquisition and joint venture with Elecnor for power transmission business in Brazil and Chile. (*Uría Menéndez, ELG member Spain*)
- Advising **BNP Paribas, Morgan Stanley and SEB** in connection with the IPO of the Infranet service provider Eltel. (*HAMMARSKIÖLD & CO, ELG member Sweden*)
- Advising a **Central Asian State** on African Conventions on Mutual Legal Assistance of various African economic groups such as ECCAS, ECOWAS, EMCCA and OHADA. (*Jeanetet, ELG member France*)
- Advising **Centrica Plc** on the EUR 72 million divestment of the electricity and gas customer supply business of Oxxio to Eneco. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)

- Representing **ČEZ** in relation to licences withdrawal proceedings initiated against its Bulgarian subsidiaries, ČEZ Distribution Bulgaria and ČEZ Electro Bulgaria, by the Bulgarian Energy Regulator. *(Djingov, Gouginski, Kyutchukov & Velichkov, ELG member Bulgaria)*
- Advising **China Development Bank** on the EUR 350 million financing of a concession project for the construction of the Stanari Thermal Power Plant in Doboj, Republic of Srpska and has conducted loan agreement negotiations with the Government of the Republic of Srpska and prepared local security package. *(Karanović & Nikolić, ELG member Serbia/Bosnia Herzegovina)*
- Advising **Citibank and Raiffeisen Bank International** on EUR 195 million bridge loan to Bulgarian Energy Holding. *(Djingov, Gouginski, Kyutchukov & Velichkov, ELG member Bulgaria)*
- Advising the **City of Belgrade** and the IFC on the structuring of a PPP transaction for the design, financing, construction, operation and maintenance of a waste management treatment and disposal center in Vinca, Serbia. *(Karanović & Nikolić, ELG member Serbia)*
- Finnish Counsel to **Clyde Blowers Capital** in the acquisition of the fluid and power division of Textron Inc. by Clyde Blowers from Textron Inc. Value USD 1 billion. *(Hannes Snellman, ELG member Finland)*
- Representing a **construction company** in a dispute relating to the Swedish nuclear sector. *(HAMMARSKIÖLD & CO, ELG member Sweden)*
- Advising **ContourGlobal** on the acquisition of Enel's 908 MW lignite fired thermal power plant. *(Djingov, Gouginski, Kyutchukov & Velichkov, ELG member Bulgaria)*
- Legal assistance to a **leading Danish energy company**, in relation to the incorporation of an energy trading subsidiary and obtaining the required licenses, as well as extensive regulatory and corporate law advice with respect to the client's contemplated energy trading activities. *(Kolcuoğlu Demirkan Koçaklı, ELG member Turkey)*
- Advising **EirGrid plc** in relation to the €150M Phase I Financing and €600M Phase II Financing of the 500MW HVDC East West Interconnector between Ireland and Great Britain. *(Arthur Cox, ELG member Ireland)*
- Advising **Endesa** on the EUR 6 billion spin-off of Endesa Latinoamérica's business into a new holding company. *(Uría Menéndez, ELG member Spain)*

- Advising on the acquisition by **Enel Energy Europe** of 100% of the share capital of Endesa Latinoamérica and 20.3% of the shares of Enersis, owned by Endesa. (*Uría Menéndez, ELG member Spain*)
- Advising the **European Union energy law services** in regard to Kazakhstan company Samruk - Kazyna - preparation of the study on improving the regulated industries (including energy) regulation, analysing the current regulation in Kazakhstan and providing the best European Union regulatory practices. (*Valiunas Ellex, ELG member Lithuania*)
- Advising on the transposition of the **European Union electricity legislation** (including Third Energy Package) to the legislation of Bosnia and Herzegovina, its effective implementation towards opening of the electricity market in Bosnia and Herzegovina. (*Valiunas Ellex, ELG member Lithuania*)
- Assisting **EQT** in the acquisition of Fortum Energiaratkaisut Oy and Fortum Termost AS by EQT Infrastructure from Fortum Corporation. Value EUR 200 million (2011). (*Hannes Snellman, ELG member Finland*)
- Representing **Swedish insurance company Folksam** in connection with its acquisition of Fortum's Swedish electricity distribution business, together with Borealis and Swedish pension funds. One of the largest Swedish M&A-deals in 2015. Deal value approx. EUR 6.6 billion. (*HAMMARSKIÖLD & CO, ELG member Sweden*)
- Advising a **leading French Group's subsidiary for water, energy and waste recovery** on an ICC arbitration against an EPC subcontractor for the construction of a co-generation plant in Portugal. (*Jeantet, ELG member France*)
- Advising **Nineteen European gas Transmission System Operators** from Austria, Belgium, Denmark, Germany, France, Italy and the Netherlands on the creation of a joint European gas capacity booking platform called PRISMA. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **Gate terminal** on the addition of break bulk infrastructure and services to its LNG terminal for the distribution of LNG via vessels and barges in the Port of Rotterdam. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)

- Advising **GDF Suez Energie Services** on an ICSID arbitration against the State of Togo in relation with the termination of an electricity public service agreement. (*Jeantet, ELG member France*)
- Advising **GDF Suez, EPZ and E.ON** on their successful NAI arbitration against Nuon concerning the supply of blast furnace gas in 2001 by Corus (Tata) to Nuon under a three party agreement between NEA, Nuon and Corus (TPO). (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **Grupo Isolux Corsán** on its EUR 1.6 billion joint venture with a Canadian pension fund. (*Uría Menéndez, ELG member Spain*)
- Assisting **Herrfors** in the Oy Herrfors Ab's acquisition of a 47.9 % stake in Härjeåns Kraft AB from Fortum Distribution AB. Value SEK 445 million (2013). (*Hannes Snellman, ELG member Finland*)
- Advising **iCON Infrastructure** on the acquisition of Service Terminal Rotterdam, a purpose built bunker fuel terminal located in the Port of Rotterdam. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising Italian investor **Indigo Energy Group**, on the construction of small hydro power plants in Macedonia, including concession issues, agreements with local distributors and investment structuring. (*Karanović & Nikolić, ELG member Serbia/Macedonia*)
- Advising a **large Italian electricity trader** in connection with a contentious procedure with one of its customers, arguably the first time in an energy supply contract concluded on a regulated market (OPCOM), when a customer invoked the change of economic circumstances in view of obtaining the termination of the agreement. (*Nestor Nestor Diculescu Kingston Petersen Attorneys & Counselors, ELG member Romania*)
- Legal advice to a **leading Japanese Company** in relation to the contemplated nuclear power plant in Sinop. The Firm provided legal advice to the client on liabilities of the nuclear power plant operator, as well as other regulatory and corporate matters. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)
- Advising **Mabanaft** on the sale of 1 million UN-backed hydropower carbon offsets generated from hydropower projects in Peru to the Swedish Energy Agency. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)

- Advising a **world's leading manufacturer of wood based furniture**, on the development and operation of a biomass based co-generation project, including regulatory matters and aspects related to the green certificates promoting scheme in dispute with the regulatory authorities. (*Nestor Nestor Diculescu Kingston Petersen Attorneys & Counselors, ELG member Romania*)
- Advising **Marubeni Corporation** in the tender proceeding and negotiations with Hrvatska Elektroprivreda d.d, a state owned company, regarding a new coal-fired power plant ("Plomin C") with a nominal capacity of approximately 500 MW as an Independent Power Project on a Build Own Transfer basis in Plomin, Croatia . (*Žurić i Partneri, ELG member Croatia*)
- Advising **Morgan Stanley Infrastructure Partners ("MSIP")** on the sale of Madrileña Red de Gas, the second distribution network in Madrid. (*Uría Menéndez, ELG member Spain*)
- Assisting the **Moroccan National Railway Operator (ONCF)** on the call for tenders within an IPP framework, the follow-up, negotiation, bid analysis and awarding of a Power Purchase Contract for the supply of wind energy for a total installed capacity of 240 GWH in Morocco. (*Jeantet, ELG member France*)
- Advising **Nova Terminals** on the redrafting of EPC contracts for the construction of the tank terminal in the Rotterdam harbour area and on the drafting of contracts for the construction of pipelines. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Assisting **One** in the buy-out in the Management buy-out of E.ON ES from E.ON. Value peaked to SEK 1 billion (2011). (*Hannes Snellman, ELG member Finland*)
- Advising a **major player in the paper industry** on its new power plant investment project in Hungary - one of the largest in Hungary. (*Fiebinger Polak Leon & Partners, ELG member Austria*)
- Advising an **international leading power systems provider** on the applicable law for the nuclear liability for a submarine project with a world leader in nuclear power. (*Jeantet, ELG member France*)
- Advising the **Republic of Ghana** in arbitration proceedings under the UNCITRAL rules against a contractual counterparty regarding a power purchase agreement, under Ghanaese law. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)

- Counsel to **RWE AG** on its sale of the majority stake in electricity transmission network operator Amprion running the largest extra-high voltage transmission network in Germany at a length of 11,000 km to an investor consortium (€974m). (*Hengeler Mueller, ELG member Germany*)
- Advising **RWE AG** on corporate reorganisation of the group by pooling renewable energy, grids and retail business units in Germany and abroad in a new subsidiary and a planned IPO of NewCo (intended placement of approx. 10%). (*Hengeler Mueller, ELG member Germany*)
- Advising **Schlumberger** on the regulatory and environmental aspects of marine seismic survey within the context of hydrocarbon exploration in Greece. Our advice related to the several aspects of the activities mentioned above, including the requirements relating to import, export and management of hazardous and other materials, data residency issues etc. (*Zepos & Yannopoulos, ELG member Greece*)
- Advising **Scottish Enterprise** (through its Renewable Energy Investment Fund) in providing both equity and project finance senior debt funding as part of a wider investment to build phase one of the world's largest tidal energy array project in the Pentland Firth region in North Scotland. The MeyGen project has a capacity of up to 398MW. (*Shepherd and Wedderburn, ELG member Scotland*)
- Advising **SSE** on the development of the 464MW Great Island CCGT Power Project. (*Arthur Cox, ELG member Ireland*)
- Assisting **Sulzer** in the acquisition of all the shares and entire business of Cardo Flow Solutions from Cardo AB (publ). Value SEK 5,900 million (2011). (*Hannes Snellman, ELG member Finland*)
- Advising **TenneT** and **Elia** on the split of energy exchange APX-ENDEX's gas and power business into two separate entities. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
- Advising **TenneT TSO B.V.** on its agreement and joint venture with Stattenet and KfW regarding a 1,400 MW-Interconnector intending to facilitate the flow of electricity between Germany and Norway and to help improve the distribution of – in particular regenerative – energy (€1.5-2.0bn). (*Hengeler Mueller, ELG member Germany*)

- Advising **TenneT TSO GmbH** on the acquisition of Extra High-Voltage Transmission Network from E.ON. (*Hengeler Mueller, ELG member Germany*)
- Assisting **TransCanada** in several capital increases of its Luxembourg entities by the issuance of hybrid instruments (MRPS - Mandatorily Redeemable Preferred Stock), as well as in the restructuring of the group's cash and financing activities. (*Wildgen, ELG member Luxembourg*)
- Advising to the intermediation syndicate in connection with the 15% stake SPO of **Transselectrica SA**, the sole electricity transmission operator in Romania, in one of the most successful transactions of an energy company on the domestic stock exchange market. (*Nestor Nestor Diculescu Kingston Petersen Attorneys & Counselors, ELG member Romania*)
- Advising on the restructuring of two joint venture companies who act as **transmission system operators of gas transmission lines in Austria** in the course of adapting these companies to the new unbundling provisions enacted in Austria as per end of 2011 transposing the 3rd EU-Energy Package into Austrian law. (*Fiebinger Polak Leon & Partners, ELG member Austria*)
- Advising a **turn-key supplier of a nuclear power plant** on its bids to and negotiations with Fennovoima (2013). (*Hannes Snellman, ELG member Finland*)
- Assisting a **turn-key supplier of a nuclear power plant** in its bids to and negotiations with Teollisuuden Voima (TVO) regarding its planned new Olkiluoto 4 nuclear power plant (ongoing) (2014). (*Hannes Snellman, ELG member Finland*)
- Advising **UK Green Investment Bank plc** in the first Green Loan in England for the Southend-on-Sea street lighting replacement programme. Southend-on-Sea Borough Council has become the first local authority in England to secure finance from the UK Green Investment Bank to replace its existing street lights with lower energy alternatives. (*Shepherd and Wedderburn, ELG member Scotland*)
- Legal advice to a **major US-based energy company** in its contemplated investments in Turkey, including regulatory matters, corporate structuring and real estate. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)
- Advising **Varo Energy** on the merger agreement with Argos. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)

- Assisting **Vattenfall** in the sale of Vattenfall Power Consultant AB by Vattenfall to Pöyry PLC (2011). (*Hannes Snellman, ELG member Finland*)
 - Advising **biggest heat supplier and electricity producer in Lithuania** (French group Veolia companies) on wild scale of complex regulatory transactions in district heating and electricity production sectors. (*Valiunas Ellex, ELG member Lithuania*)
 - Advising **Viridor** on the development of a major energy recovery facility at Dunbar, Scotland for which planning permission was granted following a public enquiry. (*Shepherd and Wedderburn, ELG member Scotland*)
 - Advising **Vitol** on the USD 830 million acquisition of MISC's 50% stake in VTTI. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
 - Advising **Vitol Holding and Helios Investment Partners** on the USD 1 billion acquisition of Shell's downstream businesses in 19 African countries. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
 - Advising **Vopak**, together with Dialog and Petronas on the joint development and operation of a new industrial terminal at Pengerang in the southern Malaysian state of Johor. (*De Brauw Blackstone Westbroek, ELG member The Netherlands*)
 - Representing a **West African State-owned entity** on the negotiation of a settlement agreement with a French telecommunication company. (*Jeantet, ELG member France*)
 - Legal advice to **Zeema**, a Istanbul-based electricity wholesale company, in connection with regulatory issues, including its licenses, applicable tariffs and related matters vis-à-vis the Energy Market Regulatory Authority as well as its contracts with electricity energy purchasers and distribution companies. (*Kolcuoğlu Demirkan Koçaklı, ELG member Turkey*)
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